

GOLD RIDGE FOREST POA OPERATING FUND

FINANCIAL STATEMENTS

SEPTEMBER 30, 2015

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Gold Ridge Forest POA Operating Fund
Pollock Pines, California

I have compiled the accompanying statement of assets and fund balances--modified cash basis of Gold Ridge Forest POA Operating Fund (the operating fund of a homeowner's association), as of September 30, 2015, and the related statement of revenue and expenses--modified cash basis for the nine months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues and expenses and cash flows. Accordingly these financial statements are not designed for those who are not informed about such matters.

Roberts & Company, Inc
CERTIFIED PUBLIC ACCOUNTANT

November 18, 2015

**GOLD RIDGE FOREST POA OPERATING FUND
STATEMENT OF ASSETS AND
FUND BALANCES - MODIFIED CASH BASIS
SEPTEMBER 30, 2015**

ASSETS

CURRENT ASSETS

Petty cash	\$ 108	
Operating checking - Umpqua (6654)	56,628	
Operating MM - Ins. ded (4028)	<u>10,127</u>	
Total current assets		\$ 66,863

PROPERTY AND EQUIPMENT

Land	\$ 51,400	
Building - lodge	318,400	
Equipment	20,907	
Office furniture & equipment	8,287	
Less: accumulated depreciation	<u>(347,595)</u>	
Total equipment		<u>51,399</u>
Total assets		<u><u>\$ 118,262</u></u>

FUND BALANCES

FUND BALANCES

Beginning fund balance	\$ 85,918	
Increase (decrease) in fund balance	<u>32,344</u>	
Total fund balance		<u><u>\$ 118,262</u></u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST POA OPERATING FUND
STATEMENT OF REVENUES AND EXPENSES -
MODIFIED CASH BASIS**

OPERATING FUND

	<u>9 Months Ended</u> <u>Sep. 30, 2015</u>	<u>Annual Budget</u>	<u>Variance</u>
REVENUES			
Membership dues - 2015	\$ 190,084	\$ 221,331	\$ (31,247)
Recreational rental	1,560	1,500	60
Transfer esrow fees income	5,300	4,000	1,300
Late fees income	2,000	1,500	500
Snack bar income	41	0	41
Bank charges member NSF	13	0	13
Delinquent interest	177	0	177
Document fees	150	0	150
Interest income	8	0	8
Key fob deposit	450	600	(150)
Building permit deposit	280	0	280
Bad debt recovery income	1,903	0	1,903
Violation fees	2,017	0	2,017
Other income	1,994	800	1,194
Total revenues	<u>\$ 205,977</u>	<u>\$ 229,731</u>	<u>\$ (23,754)</u>
EXPENSES			
See attached schedule	<u>129,557</u>	<u>170,964</u>	<u>(41,407)</u>
Excess (deficit) of revenues over expenses before other expenses	<u>\$ 76,420</u>	<u>\$ 58,767</u>	<u>\$ (17,653)</u>
OTHER EXPENSES			
Reserve contribution - budgeted	<u>44,076</u>	<u>58,767</u>	<u>(14,691)</u>
Net reserve fund transfers	<u>\$ 44,076</u>	<u>\$ 58,767</u>	<u>\$ (14,691)</u>
Excess (deficit) of revenues over expenses	<u>\$ 32,344</u>	<u>\$ 0</u>	<u>\$ 32,344</u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST POA OPERATING FUND
STATEMENT OF REVENUES AND EXPENSES -
MODIFIED CASH BASIS**

OPERATING FUND

	<u>9 Months Ended</u> <u>Sep. 30, 2015</u>	<u>Annual Budget</u>	<u>Variance</u>
OPERATING EXPENSES			
Accounting	\$ 6,535	\$ 10,000	\$ (3,465)
Advertising	0	100	(100)
Bad Debt	1,087	3,000	(1,913)
Collection fees	1,497	0	1,497
Elections	500	500	0
Electricity - lodge	944	1,625	(681)
Garbage	1,161	1,293	(132)
Insurance Expense	17,244	18,000	(756)
Directors liability ins	3,150	2,700	450
Legal	210	1,400	(1,190)
Lodge/office Maintenance	560	700	(140)
Mileage	362	500	(138)
Office supplies	1,281	1,200	81
Outside services	3,737	3,000	737
Phone fax & internet	2,226	2,287	(61)
Postage & delivery	2,288	2,500	(212)
Lodge - propane	423	1,400	(977)
Security	632	800	(168)
Snow removal	0	800	(800)
Subscription & dues	55	100	(45)
Lodge - water	264	450	(186)
Bank service fee	10	0	10
Wages - office	25,226	32,983	(7,757)
Payroll taxes	3,552	6,700	(3,148)
Workers compensation	3,106	3,500	(394)
Wages - recreation	19,395	24,000	(4,605)
Pool keys & re-keying	46	200	(154)
Pool chemicals	4,557	5,400	(843)
Pool supplies	396	150	246
Pool repairs	397	350	47
Pool electricity	3,539	5,300	(1,761)
Pool health permits	862	850	12
Pool janitorial supplies	529	375	154
Pool propane	12	45	(33)
Pool water	1,361	2,200	(839)
Pool/rec outside services	104	1,700	(1,596)
Recreation grounds/maintenance	867	1,000	(133)
Tennis court maintenance	0	150	(150)
Events	92	500	(408)
Greenbelt fuel modification	18,850	29,206	(10,356)
Greenbelt tree removal	2,500	4,000	(1,500)
Total expenses	<u>\$ 129,557</u>	<u>\$ 170,964</u>	<u>\$ (41,407)</u>

Unaudited: See Accountant's Compilation Report

GOLD RIDGE FOREST - RESERVE

FINANCIAL STATEMENTS

SEPTEMBER 30, 2015

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Gold Ridge Forest - Reserve
Pollock Pines, CA

I have compiled the accompanying statement of assets and fund balance--modified cash balance of Gold Ridge Forest - Reserve (a homeowner's association), as of September 30, 2015, and the related statements of revenue and expense--modified cash basis for the nine months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, and results of operations and cash flows. Accordingly these financial statements are not designed for those who are not informed about such matters.

Roberts & Company, Inc
CERTIFIED PUBLIC ACCOUNTANT

November 11, 2015

**GOLD RIDGE FOREST - RESERVE
STATEMENT OF ASSETS AND FUND BALANCE -
MODIFIED CASH BASIS
SEPTEMBER 30, 2015**

ASSETS

CURRENT ASSETS

Operating Fund

El Dorado CD 1087	\$ 105,177	
Umpqua Money Market 6068	<u>68,194</u>	
Total current assets - operating fund		\$ 173,371

Reserve Fund

El Dorado Savings Reserve CD 1202	\$ <u>70,951</u>	
Total current assets - reserve fund		<u>70,951</u>
Total current assets		<u>\$ 244,322</u>
Total assets		<u><u>\$ 244,322</u></u>

FUND BALANCES

Reserve Fund

Beginning fund balance	\$ 259,298	
Increase in fund balance	<u>(14,976)</u>	
Total reserve fund balance		<u><u>\$ 244,322</u></u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST - RESERVE
STATEMENT OF REVENUE AND EXPENSES - MODIFIED CASH BASIS**

RESERVE FUND

	9 Months <u>Sep. 30, 2015</u>
REVENUES	
Operating Fund contributions - budgeted	\$ 44,076
Interest earned	<u>307</u>
Total revenues	<u>\$ 44,383</u>
EXPENSES	
Paving	\$ 11,908
Equipment replacement-sm pool	311
Equipment replacement-lg pool	311
Pool - repalce filter cartridges	1,393
Pool - Solar Sys-feed/return	3,337
Pool -Pool furniture	130
Fencing wrought iron - fence/gate	46
Office equipment - computers, misc office	357
Mechanical equipment - HVAC lodge	4,136
Furnishings - chairs lodge	623
Furnishings Office - desk, chair	167
Appliances Refrigerator - lodge	1,848
Appliances 4-burner stove/oven-lodge	1,148
Appliances - wall oven-lodge	1,940
Painting exterior - Acrylic shuffle bd stripe	359
Undesignated - Miscellaneous reserve items	691
Misc remodel plans/permits	110
Rehab - general lodge	(18)
Rehab Kitchen-lodge	<u>30,562</u>
Total expenses	<u>\$ (59,359)</u>
Excess (deficit) of revenues over expenses	<u>\$ (14,976)</u>

Unaudited: See Accountant's Compilation Report

GOLD RIDGE FOREST - RESERVE
STATEMENT OF REVENUE AND EXPENSES - MODIFIED CASH BASIS

Unaudited: See Accountant's Compilation Report