

**GOLD RIDGE FOREST POA OPERATING FUND**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2016**

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Gold Ridge Forest POA Operating Fund  
Pollock Pines, California

Management is responsible for the accompanying financial statements of Gold Ridge Forest POA Operating Fund (a homeowner's association), which comprise the statement of assets and fund balances - modified cash as of September 30, 2016, and the related statements of revenue and expenses-modified cash basis for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Roberts & Company, Inc.*

CERTIFIED PUBLIC ACCOUNTANT

Placerville, California  
October 25, 2016

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENT OF ASSETS AND  
FUND BALANCES - MODIFIED CASH BASIS  
SEPTEMBER 30, 2016**

**ASSETS**

**CURRENT ASSETS**

Petty cash	\$	41	
Operating checking - Umpqua (6654)		62,887	
Operating MM - Ins. ded (4028)		<u>10,130</u>	
Total current assets			\$ 73,058

**PROPERTY AND EQUIPMENT**

Land	\$	51,400	
Building - lodge		318,400	
Equipment		20,907	
Office furniture & equipment		8,287	
Less: accumulated depreciation		<u>(347,595)</u>	
Total equipment			<u>51,399</u>
Total assets			<u><u>\$ 124,457</u></u>

**LIABILITIES AND FUND BALANCES**

**CURRENT LIABILITIES**

Due to reserve fund			\$ 248
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**FUND BALANCES**

Beginning fund balance	\$	109,858	
Increase (decrease) in fund balance		<u>14,351</u>	
Total fund balance			<u>124,209</u>
Total liabilities and fund balance			<u><u>\$ 124,457</u></u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENTS OF REVENUES AND EXPENSES -  
MODIFIED CASH BASIS**

**OPERATING FUND**

	<u>9 Months Ended</u> <u>Sep. 30, 2016</u>	<u>Annual Budget</u>	<u>Variance</u>
<b>REVENUES</b>			
Membership dues - 2016	\$ 185,836	\$ 220,704	\$ (34,868)
Recreational rental	2,380	1,500	880
Transfer esrow fees income	4,650	2,000	2,650
Late fees income	2,330	1,000	1,330
Bank charges member NSF	25	0	25
Delinquent interest	196	0	196
Document fees	100	0	100
Interest income	11	0	11
Key fob deposit	950	200	750
Building permit deposit	700	0	700
Violation fees	900	0	900
Other income	<u>1,008</u>	<u>800</u>	<u>208</u>
Total revenues	\$ 199,086	\$ 226,204	\$ (27,118)
<b>EXPENSES</b>			
See attached schedule	<u>103,635</u>	<u>168,031</u>	<u>(64,396)</u>
Excess (deficit) of revenues over expenses before other expenses	\$ 95,451	\$ 58,173	\$ (37,278)
<b>OTHER EXPENSES</b>			
Reserve contribution - budgeted	44,100	58,800	(14,700)
Reserve contributions - discretionary	<u>37,000</u>	<u>0</u>	<u>37,000</u>
Net reserve fund transfers	\$ 81,100	\$ 58,800	\$ 22,300
Excess (deficit) of revenues over expenses	<u>\$ 14,351</u>	<u>\$ (627)</u>	<u>\$ 14,978</u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENTS OF REVENUES AND EXPENSES -  
MODIFIED CASH BASIS**

**OPERATING FUND**

	<b><u>9 Months Ended</u></b>	<b><u>Annual Budget</u></b>	<b><u>Variance</u></b>
	<b><u>Sep. 30, 2016</u></b>		
OPERATING EXPENSES			
Accounting	\$ 6,030	\$ 9,500	\$ (3,470)
Bad Debt	0	2,500	(2,500)
Elections	525	500	25
Electricity - lodge	1,089	1,500	(411)
Garbage	1,201	1,500	(299)
Income taxes - federal	10	0	10
Insurance Expense	10,712	19,500	(8,788)
Directors liability ins	0	3,200	(3,200)
Legal	0	1,200	(1,200)
Lodge/office Maintenance	732	500	232
Mileage	306	300	6
Office supplies	1,076	1,200	(124)
Outside services	2,547	2,500	47
Phone fax & internet	1,650	2,300	(650)
Postage & delivery	1,782	2,500	(718)
Lodge - propane	1,009	1,000	9
Security	740	800	(60)
Snow removal	75	800	(725)
Lodge - water	279	450	(171)
Bank service fee	(112)	0	(112)
Permits & licenses	(15)	0	(15)
Wages - office	25,586	33,635	(8,049)
Payroll taxes	3,253	6,700	(3,447)
Workers compensation	2,352	3,500	(1,148)
Wages - recreation	18,307	24,500	(6,193)
Pool keys & re-keying	247	200	47
Pool chemicals	5,096	3,700	1,396
Pool supplies	928	300	628
Pool repairs	222	400	(178)
Pool electricity	3,663	5,000	(1,337)
Pool health permits	876	875	1
Pool janitorial supplies	560	375	185
Pool propane	35	50	(15)
Pool water	1,104	2,200	(1,096)
Pool/rec outside services	291	600	(309)
Recreation grounds/maintenance	2,100	1,500	600
Snack bar purchases	5	0	5
Tennis court maintenance	0	150	(150)
Events	21	250	(229)
Greenbelt fuel modification	4,380	29,346	(24,966)
Greenbelt Misc.	248	0	248
Greenbelt tree removal	4,725	3,000	1,725
Total expenses	<u>\$ 103,635</u>	<u>\$ 168,031</u>	<u>\$ (64,396)</u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST - RESERVE**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2016**

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Gold Ridge Forest - Reserve  
Pollock Pines, CA

Management is responsible for the accompanying financial statements of Gold Ridge Forest - Reserve (a homeowner's association), which comprise the statement of assets and fund balance - modified cash basis as of September 30, 2016, and the related statement of revenues and expenses-modified cash basis for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

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Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Roberts & Company, Inc*

CERTIFIED PUBLIC ACCOUNTANT  
Placerville, California

October 25, 2016

**GOLD RIDGE FOREST - RESERVE  
STATEMENT OF ASSETS AND FUND BALANCE -  
MODIFIED CASH BASIS  
SEPTEMBER 30, 2016**

**ASSETS**

**CURRENT ASSETS**

Umpqua Money Market 6068	\$ 105,768	
El Dorado Savings Reserve CD 1202	71,094	
El Dorado Savings Reserve CD 1314	71,007	
El Dorado Savings Reserve CD 1315	<u>71,007</u>	
Total current assets		\$ 318,876
Total assets		<u>\$ 318,876</u>

**FUND BALANCES**

Beginning fund balance	\$ 259,364	
Increase in fund balance	<u>59,512</u>	
Total reserve fund balance		<u>\$ 318,876</u>

Unaudited: See Accountant's Compilation Report



**GOLD RIDGE FOREST - RESERVE  
STATEMENT OF REVENUE AND EXPENSES - MODIFIED CASH BASIS**

**RESERVE FUND**

	<b>9 Months <u>Sep. 30, 2016</u></b>
<b>REVENUES</b>	
Operating Fund contributions - discretionary	\$ 37,000
Operating Fund contributions - budgeted	44,100
Interest earned	226
Total revenues	<u>\$ 81,326</u>
<b>EXPENSES</b>	
Equipment replacement-lg pool	\$ 1,215
Pool -Pool furniture	1,944
Pool - Misc furniture chaises	614
Tennis Court - replace net	234
Signage - Misc	158
Office equipment - computers, misc office	1,231
Outdoor equipment - Tot lot	48
Painting exterior - cabana, shed, railing	3,110
Painting exterior - stain lodge decks, benches	246
Structural repair - Building maintenance various	353
Roofing - Pitched dimensional comp	8,880
Roofing - Cabana solar extension	3,385
Repairs and Maintenance	396
Total expenses	<u>\$ (21,814)</u>
Excess (deficit) of revenues over expenses	<u>\$ 59,512</u>

Unaudited: See Accountant's Compilation Report