

**GOLD RIDGE FOREST POA OPERATING FUND**

**FINANCIAL STATEMENTS**

**MARCH 31, 2017**

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Gold Ridge Forest POA Operating Fund  
Pollock Pines, California

Management is responsible for the accompanying financial statements of Gold Ridge Forest POA Operating Fund (a homeowner's association), which comprise the statement of assets and fund balances - modified cash as of March 31, 2017, and the related statements of revenue and expenses-modified cash basis for the three months then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Roberts & Company, Inc*

CERTIFIED PUBLIC ACCOUNTANT

Placerville, California  
August 23, 2017

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENT OF ASSETS AND**

**MARCH 31, 2017**

**ASSETS**

**CURRENT ASSETS**

Petty cash	\$	101	
Operating checking - Umpqua (6654)		108,386	
Operating MM - Ins. ded (4028)		<u>10,132</u>	
Total current assets			\$ 118,619

**PROPERTY AND EQUIPMENT**

Land	\$	51,400	
Building - lodge		318,400	
Equipment		20,907	
Office furniture & equipment		8,287	
Less: accumulated depreciation		<u>(347,595)</u>	
Total equipment			<u>51,399</u>
Total assets			<u><u>\$ 170,018</u></u>

**LIABILITIES AND FUND BALANCES**

**CURRENT LIABILITIES**

**FUND BALANCES**

Beginning fund balance	\$	136,342	
Increase (decrease) in fund balance		<u>33,676</u>	
Total fund balance			<u>170,018</u>
Total liabilities and fund balance			<u><u>\$ 170,018</u></u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENT OF REVENUES AND EXPENSES--TAX BASIS**

**OPERATING FUND**

	<u>3 Months Ended</u> <u>Mar. 31, 2017</u>		<u>Annual Budget</u>		<u>Variance</u>
<b>REVENUES</b>					
Membeship dues - 2017	\$ 83,321	\$	220,704	\$	(137,383)
Recreational rental	500		2,500		(2,000)
Transfer esrow fees income	1,800		3,000		(1,200)
Late fees income	970		1,500		(530)
Snack bar income	5		0		5
Bank charges member NSF	25		0		25
Delinquent interest	76		0		76
Document fees	25		0		25
Interest income	1		0		1
Key fob deposit	150		400		(250)
Building permit deposit	100		200		(100)
Violation fees	600		0		600
Other income	0		700		(700)
Total revenues	<u>\$ 87,573</u>	\$	<u>229,004</u>	\$	<u>(141,431)</u>
<b>EXPENSES</b>					
See attached schedule	<u>21,791</u>		<u>166,537</u>		<u>(144,746)</u>
Excess (deficit) of revenues over expenses before other expenses	<u>\$ 65,782</u>	\$	<u>62,467</u>	\$	<u>(3,315)</u>
<b>OTHER EXPENSES</b>					
Reserve contribution - budgeted	<u>32,106</u>		<u>62,467</u>		<u>(30,361)</u>
Net reserve fund transfers	<u>\$ 32,106</u>	\$	<u>62,467</u>	\$	<u>(30,361)</u>
Excess (deficit) of revenues over expenses	<u>\$ 33,676</u>	\$	<u>0</u>	\$	<u>33,676</u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENT OF REVENUES AND EXPENSES--TAX BASIS**

**OPERATING FUND**

	<b>3 Months Ended <u>Mar. 31, 2017</u></b>	<b><u>Annual Budget</u></b>	<b><u>Variance</u></b>
OPERATING EXPENSES			
Accounting	\$ 785	\$ 8,000	\$ (7,215)
Bad Debt	0	2,000	(2,000)
Elections	0	530	(530)
Electricity - lodge	576	1,600	(1,024)
Garbage	287	1,500	(1,213)
Insurance Expense	0	7,120	(7,120)
Legal	0	1,000	(1,000)
Lodge/office Maintenance	71	400	(329)
Mileage	191	600	(409)
Office supplies	223	1,200	(977)
Outside services	1,169	3,200	(2,031)
Phone fax & internet	643	2,300	(1,657)
Postage & delivery	1,245	2,500	(1,255)
Lodge - propane	1,308	1,200	108
Security	385	1,415	(1,030)
Snow removal	775	500	275
Lodge - water	146	440	(294)
Bank service fee	19	0	19
Permits & licenses	(50)	(35)	(15)
Wages - office	8,535	34,140	(25,605)
Payroll taxes	1,161	6,700	(5,539)
Workers compensation	0	3,200	(3,200)
Wages - recreation	1,236	24,500	(23,264)
Pool keys & re-keying	6	200	(194)
Pool chemicals	91	4,800	(4,709)
Pool supplies	0	200	(200)
Pool repairs	0	400	(400)
Pool electricity	715	4,800	(4,085)
Pool health permits	984	880	104
Pool janitorial supplies	16	425	(409)
Pool propane	0	50	(50)
Pool water	373	2,000	(1,627)
Pool/rec outside services	43	600	(557)
Recreation grounds/maintenance	758	2,027	(1,269)
Events	0	250	(250)
Greenbelt fuel modification	0	22,837	(22,837)
Greenbelt Misc.	0	22,988	(22,988)
Total expenses	<u>\$ 21,791</u>	<u>\$ 166,537</u>	<u>\$ (144,746)</u>

Unaudited: See Accountant's Compilation Report