

**GOLD RIDGE FOREST POA OPERATING FUND**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2017**

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Gold Ridge Forest POA Operating Fund  
Pollock Pines, California

Management is responsible for the accompanying financial statements of Gold Ridge Forest POA Operating Fund (a homeowner's association), which comprise the statement of assets and fund balance--modified cash basis as of September 30, 2017, and the related statement of revenues and expenses--modified cash basis for the nine months then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, fund balances, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Roberts & Company, Inc*

CERTIFIED PUBLIC ACCOUNTANT

Placerville, California  
December 22, 2017

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENT OF ASSETS AND  
FUND BALANCES--MODIFIED CASH BASIS  
SEPTEMBER 30, 2017**

**ASSETS**

**CURRENT ASSETS**

Petty cash	\$ 235	
Operating checking - Umpqua (6654)	60,992	
Operating MM - Ins. ded (4028)	<u>10,133</u>	
Total current assets		\$ 71,360

**PROPERTY AND EQUIPMENT**

Land	\$ 51,400	
Building - lodge	318,400	
Equipment	20,907	
Office furniture & equipment	8,287	
Less: accumulated depreciation	<u>(347,595)</u>	
Total equipment		<u>51,399</u>
Total assets		<u><u>\$ 122,759</u></u>

**LIABILITIES AND FUND BALANCES**

**CURRENT LIABILITIES**

**FUND BALANCES**

Beginning fund balance	\$ 136,342	
Increase (decrease) in fund balance	<u>(13,582)</u>	
Total fund balance		<u>122,760</u>
Total liabilities and fund balance		<u><u>\$ 122,759</u></u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENT OF REVENUES AND EXPENSES--MODIFIED CASH BASIS**

**OPERATING FUND**

	<u>9 Months Ended</u> <u>Sep. 30, 2017</u>	<u>Annual Budget</u>	<u>Variance</u>
<b>REVENUES</b>			
Membeship dues - 2017	\$ 147,479	\$ 220,704	\$ (73,225)
Recreational rental	2,700	2,500	200
Transfer esrow fees income	5,250	3,000	2,250
Late fees income	2,410	1,500	910
Snack bar income	5	0	5
Bank charges member NSF	75	0	75
Delinquent interest	206	0	206
Document fees	75	0	75
Interest income	2	0	2
Key fob deposit	600	400	200
Building permit deposit	300	200	100
Violation fees	1,800	0	1,800
Other income	<u>6,102</u>	<u>700</u>	<u>5,402</u>
Total revenues	\$ 167,004	\$ 229,004	\$ (62,000)
<b>EXPENSES</b>			
See attached schedule	<u>117,247</u>	<u>166,537</u>	<u>(49,290)</u>
Excess (deficit) of revenues over expenses before other expenses	\$ <u>49,757</u>	\$ <u>62,467</u>	\$ <u>12,710</u>
<b>OTHER EXPENSES</b>			
Reserve contribution - budgeted	<u>63,339</u>	<u>62,467</u>	<u>872</u>
Net reserve fund transfers	\$ <u>63,339</u>	\$ <u>62,467</u>	\$ <u>872</u>
Excess (deficit) of revenues over expenses	<u>\$ (13,582)</u>	<u>\$ 0</u>	<u>\$ (13,582)</u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST POA OPERATING FUND  
STATEMENT OF REVENUES AND EXPENSES--MODIFIED CASH BASIS**

**OPERATING FUND**

	<b>9 Months Ended <u>Sep. 30, 2017</u></b>	<b><u>Annual Budget</u></b>	<b><u>Variance</u></b>
<b>OPERATING EXPENSES</b>			
Accounting	\$ 6,075	\$ 8,000	\$ (1,925)
Bad Debt	0	2,000	(2,000)
Elections	575	530	45
Electricity - lodge	1,458	1,600	(142)
Garbage	1,024	1,500	(476)
Insurance Expense	3,552	7,120	(3,568)
Legal	0	1,000	(1,000)
Lodge/office Maintenance	262	400	(138)
Mileage	472	600	(128)
Office supplies	720	1,200	(480)
Outside services	4,239	3,200	1,039
Phone fax & internet	1,998	2,300	(302)
Postage & delivery	1,706	2,500	(794)
Lodge - propane	1,585	1,200	385
Security	837	1,415	(578)
Snow removal	775	500	275
Lodge - water	383	440	(57)
Bank service fee	141	0	141
Permits & licenses	(50)	(35)	(15)
Wages - office	25,605	34,140	(8,535)
Payroll taxes	4,211	6,700	(2,489)
Workers compensation	1,991	3,200	(1,209)
Wages - recreation	24,412	24,500	(88)
Pool keys & re-keying	290	200	90
Pool chemicals	5,134	4,800	334
Pool supplies	323	200	123
Pool repairs	663	400	263
Pool electricity	5,767	4,800	967
Pool health permits	984	880	104
Pool janitorial supplies	339	425	(86)
Pool propane	71	50	21
Pool water	1,479	2,000	(521)
Pool/rec outside services	1,067	600	467
Recreation grounds/maintenance	1,504	2,027	(523)
Events	230	250	(20)
Greenbelt fuel modification	1,000	22,837	(21,837)
Greenbelt Misc.	0	22,988	(22,988)
Greenbelt tree removal	16,325	0	16,325
Total expenses	<u>\$ 117,247</u>	<u>\$ 166,537</u>	<u>\$ (49,290)</u>

Unaudited: See Accountant's Compilation Report

**GOLD RIDGE FOREST - RESERVE**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2017**

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Gold Ridge Forest - Reserve  
Pollock Pines, CA

Management is responsible for the accompanying financial statements of Gold Ridge Forest - Reserve (a homeowner's association), which comprise the statement of assets and fund balance--modified cash basis as of September 30, 2017, and the related statement of revenues and expenses--modified cash basis for the nine months then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

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*Roberts & Company, Inc*

CERTIFIED PUBLIC ACCOUNTANT  
Placerville, California

December 22, 2017

**GOLD RIDGE FOREST - RESERVE  
STATEMENTS OF ASSETS AND  
FUND BALANCES--MODIFIED CASH BASIS  
SEPTEMBER 30, 2017**

**ASSETS**

**CURRENT ASSETS**

Operating Fund

El Dorado CD 1087	\$ (1)	
Umpqua Money Market 6068	<u>149,617</u>	
Total current assets - operating fund		\$ 149,616

Reserve Fund

El Dorado Savings Reserve CD 1202	\$ 71,236	
El Dorado Savings Reserve CD 1315	<u>142,288</u>	
Total current assets - reserve fund		<u>213,524</u>
Total current assets		<u>\$ 363,140</u>
Total assets		<u>\$ 363,140</u>

**FUND BALANCES**

Reserve Fund

Beginning fund balance	\$ 327,387	
Increase in fund balance	<u>35,753</u>	
Total reserve fund balance		<u>\$ 363,140</u>

Unaudited: See Accountant's Compilation Report



**GOLD RIDGE FOREST - RESERVE**  
**STATEMENT OF REVENUE AND EXPENSES--MODIFIED CASH BASIS**

**RESERVE FUND**

	<b>9 Months</b>
	<b><u>Sep. 30, 2017</u></b>
<b>REVENUES</b>	
Operating Fund contributions - budgeted	\$ 46,850
Interest earned	318
Total revenues	<u>\$ 47,168</u>
<b>EXPENSES</b>	
Office expense	\$ 740
Pool service	150
Security system	4,446
Pool - Solar Sys-feed/return	5,396
Recreation - Misc basketball	504
Undesignated - Miscellaneous reserve items	179
Total expenses	<u>\$ 11,415</u>
Excess (deficit) of revenues over expenses	<u><u>\$ 35,753</u></u>

Unaudited: See Accountant's Compilation Report